

pwc



Audit Quality Indicators

Developments in Singapore

Oct 2015

AQI Disclosure Framework

- 8 AQIs
- Voluntary adoption
- Recommended for sharing with Audit Committees

Aug 2016

AQI Targets

- Engagement level targets
- Firm level targets
- Serve as guidance for Audit Committees

PwC

_

監査品質の指標(AQI) シンガポールにおける進展

2015年 **10**月

AQIの 開示の枠組み

- ・ 8個のAQI
- 任意での適用
- ・ 監査委員会に対して提供することを提言

2016年 **8**月

AQIの目標値

- 監査業務レベル の目標値
- ・ 監査事務所レベルの目標値
- 監査委員会に 対するガイダン スとして機能

PwC

4

Audit Quality Indicators

When do we share our AQIs?

New Appointment/ Change of auditors

- Included in proposals, especially for large listed companies

Completion of final audit/ Reappointment

- Sharing with Audit Committees in private session

Others

- Regular private Audit Committee meetings
- Specific requests from non-listed companies, e.g. financial institutions

PwC 5

監査品質の指標 AQIをいつ提供するか?

新規の契約/ 監査人の交代

- 監査契約のプロ ポーザルに含め る(特に、大規模 上場会社)

監査の完了段階/ 監査人の再任

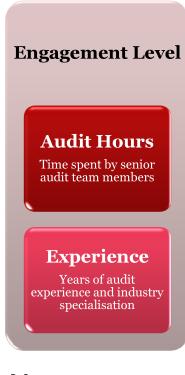
- 監査委員会との 会合の際に提供

その他

- 監査委員会との 定期的な会合の 際に提供
- 非上場会社から 特に要請があっ た場合(例えば、 金融機関)

PwC 6

Audit Quality Indicators - The 8 AQIs







PwC 7

監査品質の指標-8個のAQI







PwC 8

Audit Quality Indicators

The Singapore regulator's AQI Targets



Partner hours **5%**



Partner + Manager hours
20%



EQCR hours

Min 13 hours



Staff per partner ratio

1:15



Staff per manager ratio

1:5



Staff turnover rate
20-25%

PwC

監査品質の指標 シンガポール規制当局によるAQIの目標値



パートナーの監査時間 **5**%



パートナー + マネー ジャーの監査時間 20%



審査時間 **最低13時間**



パートナーに対するス タッフの比率 1:15



マネージャーに対するス タッフの比率

1:5



スタッフの離職率 **20-25**%

PwC 10

Any question?

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice. No representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this publication, and, to the extent permitted by law, PricewaterhouseCoopers LLP, its members, employees and agents do not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it.

© 2017 PwC. All rights reserved. In this document, PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see www.pwc.com/structure for further details.



This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice. No representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this publication, and, to the extent permitted by law, PricewaterhouseCoopers LLP, its members, employees and agents do not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it.