

Press Release

JICPA's Investigation into the past audits performed by CPAs and audit firms

December 9, 2011

The Japanese Institute of Certified Public Accountants (JICPA)

The special investigation panel and the third-party committee reported their findings from the investigation relating to the recent corporate scandals of certain listed companies.

The reports included references to issues relating to the CPAs and audit firms involved in the audits of the concerned companies.

As previously announced, JICPA has already launched its own investigation into the past audit engagements of those members. Following the issues outlined in the above mentioned reports, JICPA will proceed with its own investigation into the members' past engagements. In the event our investigation uncovers any fact of an infringement, we will take appropriate measures against responsible members, in accordance with our constitution.