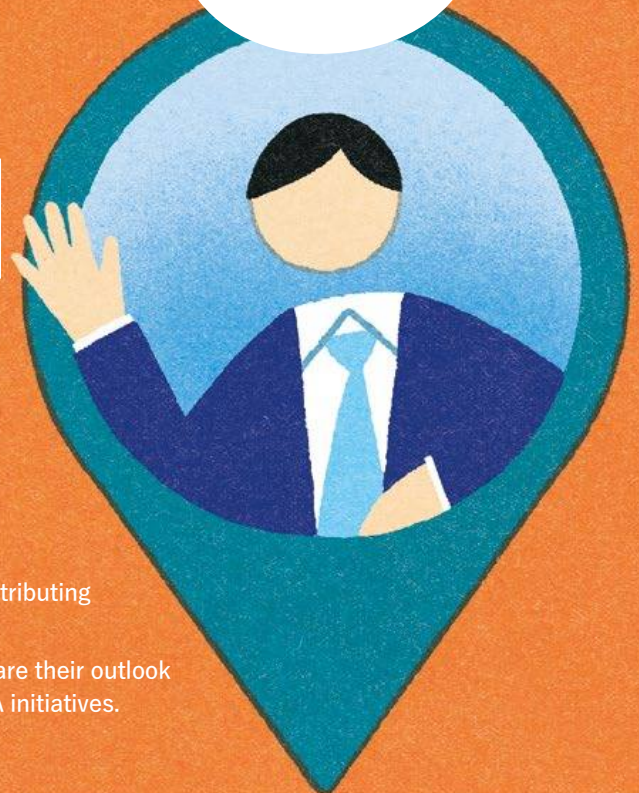




Chapter 3

JICPA Is Active

Even Here



POINTS

- ➔ We introduce JICPA's initiatives to support CPAs contributing to the resolution of social issues and their activities.
- ➔ The members promoting each of these initiatives share their outlook for both the future of the work of CPAs and for JICPA initiatives.

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Companies and Government Bodies
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Excelling in Diverse Fields and Making
Unknown Contributions

CPA FIELDS

CPAs perform auditing work as specialists in auditing and accounting, but they are not only active at accounting firms and audit firms. In today's society, which faces a wide range of issues, expectations from society for CPAs are expanding. Through the activities of JICPA and CPAs not only in the capital markets, but also in a wide range of other fields, we are contributing to realizing a bright future.

CPAs are also active in

SDG initiatives!

Continuing to Build “Trust”

Contributing to a Sustainable Society**SDG-related Activities**

JICPA has established our vision of becoming “professional partners that jointly build a sustainable and viable society,” and to realize this vision, we are advancing sustainability policies related to our business and coordinating with our Chapters (Regional Chapters) to carry out initiatives to create awareness about SDGs within our industry.

Examples of initiatives

- YouTube: “CPAs Active Throughout Japan with SDGs”
- Holding SDG training workshops
- Net-zero initiatives
- Participating in the “2030 Zero Disposable Umbrella Project” (Tokyo Chapter*1)
- Food drives (Tokai Chapter*2)

*1 Chapter overseeing Tokyo, Ibaraki, Gunma, Tochigi, Nagano, Niigata, and Yamanashi (Regional Chapter)

*2 Chapter overseeing Aichi, Shizuoka, Gifu, and Mie (Regional Chapter)

VOICE**Contributing to Achieving the SDGs**

Activities aimed at realizing a sustainable society are underway in regions worldwide against the backdrop of current issues such as climate change and population decrease. Knowledge of accounting and finance is essential in all these activities, and CPAs as accounting specialists are involved with them either directly or indirectly. JICPA introduces examples of these activities through videos and other formats to increase the sense of ownership and desire to participate in achieving the SDGs among our members and associate members. Going forward, we plan to enhance coordination with our Chapters and develop locally rooted activities.

**Makie Suzuki**

Executive Board Member responsible for SDGs

Further Promoting the Success of Female CPAs

In 2018, JICPA set a goal of 30% for its female ratio of members and associate members as well for women passing the CPA examination. Since then, we have evaluated and implemented policies to achieve this goal. JICPA has recently produced videos and held online events for students and aspiring CPAs to introduce the appeal of being a CPA, including the enjoyment of the work and how CPAs live their private lives.

**Daijiro Furutani**

Executive Board Member responsible for promoting the success of female CPAs

VOICE**Having the CPA Qualification Become****More Recognized by Women**

Overseas, there are several countries with high ratios of female CPAs. However, the current reality in Japan is that the CPA qualification is not yet well recognized as one that women aspire to. Through the cooperation of our Chapters (Regional Chapters), JICPA promotes online events and presentations on the CPA system at high schools with the goal of having more female students in the younger generation come to know successful female CPAs. Through these initiatives, we hope to make the CPA profession and qualification a more recognized choice for women.

Spreading Accounting Literacy

Accounting Education Initiatives

CPAs are also active in

the field of education!

To spread accounting literacy as broadly as possible, a multi-faceted approach is required. JICPA is engaged in accounting education initiatives to create more opportunities for young people to understand the importance of accounting.

JICPA's Commitment to School Education

JICPA proactively supports school faculties in having accounting occupy a greater place in school education. We create teaching and other materials for classrooms and faculty training and hold seminars to create awareness. JICPA also held the “Accounting Education Symposium” on March 29, 2025, covering content that explores the possibilities of utilizing accounting literacy in emerging explorative learning. To help middle school and high school students develop an interest in accounting, JICPA created the video series “One-Word Shin” to help students learn about accounting through everyday life.

What a CPA Can Teach You

JICPA holds accounting education classes presented by CPAs as an initiative to spread accounting literacy to young people, from elementary school students to university students. In the accounting education classes, the CPA lecturers share stories and communicate from their unique position responsible for performing real accounting and auditing work on the importance of the accounting field and their profession in economic activities.



Accounting Education Symposium 2025

VOICE**Creating Venues for New Learning**

Acquiring accounting literacy leads to the ability to analyze and utilize information and is important for everyone to be able to make decisions based on figures. JICPA's multifaceted goal is public relations to clearly communicate the usefulness of accounting, engage students directly through courses being taught by CPAs, and to steadily support the efforts of teachers. We will continue to place a special focus on providing supporting materials for social studies and civics classes for middle schools and high schools and on introducing case studies at seminars for teachers. We are also working to increase the venues in which accounting literacy is acquired across the entire education process, including comprehensive and explorative learning in response to real education needs, including having teachers and CPAs teach classes together.

**Noriko Umeki**

Executive Board Member responsible for accounting education

Energizing Regional Economies

Helping Small and Medium-sized Companies Solve Problems

CPAs are also active in supporting small and medium-sized companies!



JICPA participates in meetings held by The Small and Medium Enterprise Agency, responsible for support policies for small and medium-sized companies, offers our opinions, and holds joint symposiums with The Small and Medium Enterprise Agency. JICPA chapters (Regional Chapters) are also engaged in various initiatives to support small and medium-sized companies in meeting regional needs. For example, the Tokyo Chapter*1 hosts an accounting seminar geared toward managers of small and medium-sized companies, and the Saitama Chapter*2 hosts panel discussions on lifecycle-specific support for small and medium-sized companies, which features panelists from relevant groups that provide support to small and medium-sized enterprises.

*1 Chapter overseeing Tokyo, Ibaraki, Gunma, Tochigi, Nagano, Niigata, and Yamanashi (Regional Chapter)

*2 Chapter overseeing Saitama (Regional Chapter)



Support for Small and Medium-sized Companies Provided by CPAs (Tokyo Chapter) (in Japanese)

<https://tokyo.jicpa.or.jp/cpainfo/smesupport/>



Small and Medium-sized Company Support Convention (Saitama Chapter) (in Japanese)

<https://saitama.jicpa.or.jp/news/2024/post-168.html>

Toshihiko Shibusa

Executive Board Member responsible for small and medium-sized companies support



VOICE

Strengthening JICPA's Support Network

Many CPAs are active even in specialized fields such as small and medium-sized regional company support, business succession, and business revitalization. JICPA both supports the work of our members by issuing numerous research reports and promotes networking among its members. With more than three million small and medium-sized companies throughout Japan, it is not necessarily simple to deliver universal support. As such, JICPA makes contributions to society by strengthening coordination among commercial and industry groups, financial institutions, and other industries, and by working to increase the accounting literacy of managers of small and medium-sized companies.

Understandable Information Disclosure

Creating Rules That Go Beyond the Corporate Form

CPAs are also active in the non-profit field!



At non-profit organizations including public interest corporations, incorporated educational institutions, and social welfare corporations, accounting standards are established that consider the unique qualities of each organization in line with the goals of each of their systems. Furthermore, we have seen recent instances in which different types of corporations are running the same business, and it is difficult to compare financial information created with accounting standards for different types of corporations. We see a need to improve the quality of accounting standards for non-profit organizations and to create accounting rules more broadly applicable to a variety of corporations.

JICPA is proposing model shared accounting standards for non-profit organizations, exchanging opinions with stakeholders, and holding seminars and events to help spread these standards. These standards were referenced in the creation of the Public Interest Corporate Accounting Standards, used in Japan since April 2025.

In the public sector, including national and regional government bodies, CPAs assist in the governance of local governments through thorough external audits. To support these CPAs, JICPA publishes research reports related to the comprehensive external audit system and holds seminars.

VOICE

Improving Both Finances and Governance

The legal system for the non-profit field is diverse, and the government bodies responsible for each system differ. JICPA is building and strengthening close relationships with these government bodies, while actively advocating for an understandable financial reporting system for both the preparers and users of financial information. Moreover, JICPA publishes reports on the nature of governance, based on the recognition that both the fulfillment of accountability (financial reporting) and functional governance are equally important for non-profit corporations to continue to engage in sound activities. In addition to model accounting standards, JICPA is working to strengthen our ability to share research results.

Masato Inagaki

Executive Board Member responsible for non-profit entities



Numerous Benefits

Contributing Through Our Expertise

CPAs are also active in companies and government bodies!



With the increasing sophistication and complexity of accounting in recent years, CPAs are employed as accounting professionals in many organizations including companies and government bodies. Additionally, with the establishment of Japan's Corporate Governance Code, more CPAs are being appointed as external officers

responsible for playing a role in enhancing governance.

For these kinds of CPAs to be successful, JICPA hosts training sessions to systematically update the knowledge and skills necessary for the work of CPAs. JICPA also hosts CPA exchanges for network building.



Ichiro Waki

Executive Board Member responsible for network promotion and support

On Being a Professional

CPAs active at corporations and government bodies go beyond the role of only financial experts and are active in a wide range of fields in corporate management and public works, and I believe that they will play an increasing role both in improving corporate value and in socioeconomic development. Under these circumstances, they are expected to be required to make decisions based on social responsibility and ethics. As such, JICPA is working to strengthen not only the expertise of CPAs, but also education and training in professional ethics, and is engaged in initiatives to strengthen CPAs' sense of responsibility as professionals.

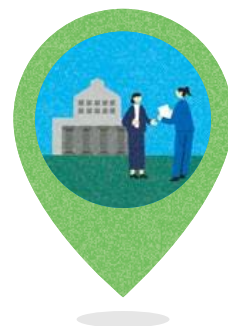
VOICE

To Contribute to Japan's Economic Environment

Submitting Our Annual Tax Reform Opinion Paper

CPAs are also active in

think tank functions!



To “create a bright future full of comfort and vitality,” a sustainable tax system that leads to the sound maintenance and development of Japan’s economy and society is required. As an institution of CPA experts in overall accounting, including taxation, JICPA issues opinions and recommendations on the nature of the tax system from a fair and neutral position and exchanges opinions with government bodies, relevant

groups, and lawmakers.

In our opinion paper issued in June 2024, considering recent social conditions, JICPA made recommendations on points including responding to rapid economic digitalization, creating a tax environment that accommodates diversifying work styles, and correcting economic and asset disparities.

Contents of our recommendations on the nature of Japan's tax system published in June 2024



Expanding education funds as an investment in people to create more entrepreneurs



Securing the high-level personnel necessary to lead growth companies



Building a tax system that promotes the growth of startup companies

VOICE



Toshio Sato

Executive Board Member
responsible for tax affairs

Holding Discussions from Multiple Perspectives

CPAs* are also active in a wide range of work in the field of tax affairs. In JICPA's Tax Reform Opinion Paper issued every year, we provide recommendations on the tax system for the medium term in the interest of creating a better society and clarify our opinions on revising the current tax system. The Tax Reform Opinion Paper is the result of detailed discussions that take place over six months in an expert committee at which CPAs from throughout Japan with knowledge of both tax affairs and tax theory share their opinions. In the Tax Reform Opinion Paper, JICPA has also shared cross-sectional opinions on new tax systems being evaluated by the country not limited to the perspective of tax affairs that also consider the impact on accounting audits. JICPA's ability to perform these kinds of think tank functions is also surely due to how active CPAs are in a wide range of fields.

*CPAs who are also registered as tax accountants