

(Appendix)

Initiative for Promoting IFRS Implementation

(As of August 13, 2009)

| IFRS Council | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|----------------------------------------------------|
| Objective | | | |
| To establish overall policies and strategies for major issues so as to facilitate IFRS implementation, and to request the task force committees to decide upon specific measures and calls for relevant organizations to take appropriate actions. | | | |
| Members | | | |
| | Name | Organization | Title |
| Chairman | Toshitaka Hagiwara | FASF | President |
| Member | Hiroshi Endo | FASF | Managing Director |
| | Koichi Masuda | JICPA | Chairman and President |
| | Aki Fujinuma | JICPA | Immediate Past Chairman and President of the JICPA |
| | Noriaki Shimazaki | JBF | Chairman of the Sub-committee on Accounting |
| | Masakazu Kubota | JBF | Senior Managing Director |
| | Atsushi Saito | TSE | President & CEO |
| | Hiroyuki Iwakuma | TSE | Executive Vice President & COO |
| | Michio Yoneda | OSE | President & CEO |
| | Kiyoto Hagiwara | SAAJ | President & CEO |
| | Ikuo Nishikawa | ASBJ | Chairman |
| Observer | Junichi Naito | FSA | Director-General, Planning and Coordination Bureau |
| Coordinator | FASF and ASBJ | | |

(Appendix)

| Strategic Committee for IASB | | | |
|---------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------------------------------|----------------------------------------------------|
| Objective | | | |
| To examine strategy and potential actions for IASB related activities, so as to minimize the obstacles for IFRS implementation. | | | |
| Members | | | |
| | Name | Organization | Title |
| Chairman | Noriaki Shimazaki | JBF | Chairman of the Accounting Sub-committee |
| Member | Masakazu Kubota | JBF | Managing Director |
| | Koichi Masuda | JICPA | Chairman and President |
| | Aki Fujinuma | JICPA | Immediate Past Chairman and President of the JICPA |
| | Toshitaka Hagiwara | FASF | President |
| | Hiroshi Endo | FASF | Managing Director |
| | Ikuo Nishikawa | ASBJ | Chairman |
| | Shigeo Sakase | ASBJ | Vice-chairman |
| Observer | Hidenori Mitsui | FSA | Director for Corporate Accounting and Disclosure |
| | Takashi Oyamada | The Bank of Tokyo-Mitsubishi UFJ, Ltd | Managing Director |
| | Masahiro Hashimoto | Sumitomo Life Insurance Company | Managing Director |
| Coordinator | JBF and ASBJ | | |

(Appendix)

| Education and Training Committee | | | |
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| Objective | | | |
| To establish and implement a system for education and training of IFRS. Actions may include: | | | |
| <ul style="list-style-type: none">◆ Focused measures for CPAs, accounting practitioners, and analysts;◆ Education and training which contribute to sound financial reporting, auditing, and investment decision; and◆ Utilizing Japan Foundation for Accounting Education & Learning, which will be newly established. | | | |
| Members | | | |
| | Name | Organization | Title |
| Chairman | Toshio Kinoshita | JICPA | Chief Executive |
| Member | Atsushi Kato | ASBJ | Fulltime Board Member |
| | Akiyoshi Maruyama | FASF | Director, Corporate Communication |
| | Hiroyuku Matsuzaki | TSE | Director, Listing Department |
| | Yoshiharu Obata | JBF | Senior Manager, Business Infrastructure Bureau |
| | Sei-Ichi Kaneko | SAAJ | Executive Vice President |
| | Kensuke Sodekawa | KPMG AZSA & Co. | Partner |
| | Mami Kato | PricewaterhouseCoopers Aarata | Partner |
| | Nobuyuki Shimizu | Ernst & Young ShinNihon LLC | Partner |
| | Toshihiko Matsumiya | Deloitte Touche Tohmatsu LLC | Partner |
| | Observer | Akira Hiramatsu | FSA |
| Coordinator | JICPA | | |

(Appendix)

| Translation Committee | | | |
|-------------------------------------------------------------------------------------------|------------------|------------------------------|------------------------|
| Objective | | | |
| To establish a system for IFRS translation. Actions may include: | | | |
| ♦ Planning and monitoring over IFRS translation; | | | |
| ♦ Discussion and support on implementation of translated IFRS into disclosure system; and | | | |
| ♦ Discussion and support on infusion of IFRS into XBRL taxonomies. | | | |
| Members | | | |
| | Name | Organization | Title |
| Chairman | Atsushi Kato | ASBJ | Fulltime Board Member |
| Member | Kiyoshi Ichimura | JICPA | Executive Board Member |
| | Eiko Osawa | Ernst & Young Shin Nihon LLC | Partner |
| | Michiaki Yamabe | KPMG Azsa & Co. | Partner |
| | Kazuaki Furuuchi | Deloitte Touche Tohmatsu | Partner |
| | Aiko Sekine | PricewaterhouseCoopers Arata | Partner |
| Observer | Akira Hiramatsu | FSA | Chief Accountant |
| Coordinator | ASBJ | | |

| Committee for Separate Financial Statements | | | |
|-----------------------------------------------------------------------------------------------------------|--------------------|--------------|------------------------------------------|
| Objective | | | |
| To seek for and summarize views from constituents on how separate financial statements can be simplified. | | | |
| Members | | | |
| | Name | Organization | Title |
| Chairman | Yasuhisa Abe | JBF | Director, Business Infrastructure Bureau |
| Member | Makoto Kaimasu | SAAJ | Senior Vice President |
| | Kiyoshi Ichimura | JICPA | Executive Board Member |
| | Hiroyuku Matsuzaki | TSE | Director, Listing Department |
| | Takehiro Arai | ASBJ | Fulltime Board Member |
| | Yoshihiko Nishioka | FASF | General Manager, Planning Department |
| Coordinator | JBF | | |

(Appendix)

| Public Relations Committee | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------|---------------------------------------|
| Objective | | | |
| To undertake PR activities relating to IFRS implementation, in alliance with relevant organizations. Actions may include: | | | |
| <ul style="list-style-type: none">◆ PR activities targeted for company executives, analysts, and the media;◆ PR through journals and websites; and◆ Holding public seminars. | | | |
| Members | | | |
| | Name | Organization | Title |
| Chairman | Shozo Yamazaki | JICPA | Deputy President |
| Member | Takehiro Arai | ASBJ | Fulltime Board Member |
| | Akiyoshi Maruyama | FASF | Director, Corporate Communication |
| | Shunzo Kayanuma | TSE | Director, Corporate Communications |
| | Keiichiro Ohmae | OSE | General Manager, Business Development |
| Observer | Akira Hiramatsu | FSA | Chief Accountant |
| Coordinator | JICPA | | |

ASBJ: Accounting Standards Board of Japan

FASF: Financial Accounting Standards Foundation

FSA: Financial Services Agency

JBF: Japan Business Federation, Nippon Keidanren

JICPA: The Japanese Institute of Certified Public Accountants

OSE: Osaka Securities Exchange, Co. Ltd.

SAAJ: The Securities Analysts Association of Japan

TSE: Tokyo Stock Exchange Group, Inc.