

The Japanese Institute of Certified Public Accountants

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Publication of IFRS Sustainability Disclosure Standards (IFRS S1, IFRS S2)
by the ISSB

On June 26, 2023, the IFRS International Sustainability Standards Board (ISSB) issued its first standards, IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and IFRS S2 *Climate-related Disclosures*¹.

JICPA welcomes the publication of these two standards and salutes the efforts of the IFRS Foundation and the ISSB.

JICPA believes that these two standards published by the ISSB will serve as a global baseline for sustainability disclosure, and that the disclosure of sustainability information both in Japan and abroad under a consistent framework will improve the usefulness and comparability of information. We will contribute to the development of Japan's sustainability disclosure standards corresponding to these two standards by building on the knowledge and experience we have gained through our many years of research and study on sustainability disclosure and through providing our commentaries to the exposure drafts or global discussions.

Sustainability issues are not limited to climate change, and have become widely recognized as having relevance to corporate value over the medium to long term. As such, the demand for information disclosure from investors and others is stronger than ever. With a view to strengthening the global baseline for sustainability disclosure, we sincerely hope that the ISSB will continue to develop high-quality sustainability disclosure standards for sustainability topics other than the climate, and will continue to contribute to the efforts of IFRS and the ISSB.

¹ <https://www.ifrs.org/news-and-events/news/2023/06/issb-issues-ifrs-s1-ifrs-s2/>