

November 13, 2024

Tetsuya Mogi
Chairman and President
The Japanese Institute of Certified Public Accountants

Regarding the International Standard on Sustainability Assurance

On November 12, 2024, the International Auditing and Assurance Standards Board (IAASB) issued International Standard on Sustainability Assurance (ISSA) 5000, *General Requirements for Sustainability Assurance Engagements* (“ISSA 5000”)¹ .

On the same day, the International Organization of Securities Commissions (IOSCO) issued Statement of Support on the IAASB’s International Standard on Sustainability Assurance (ISSA) 5000² .

JICPA welcomes the publication of ISSA 5000, and compliments the efforts of the IAASB.

We believe that ISSA 5000 and the ethics standards to be issued by the International Ethics Standards Board for Accountants (IESBA) will serve as a global baseline for sustainability assurance and will be used as standards to achieve high quality assurance, thereby further enhancing market confidence both domestically and internationally.

We are willing to contribute to the development of sustainability assurance standard in Japan, based on our knowledge and experience gained through our research and study and dialogue on sustainability assurance.

In providing high quality assurance services, we believe it is essential that work be performed in accordance with high quality assurance standard. In addition, compliance with ethics (including independence) standards, and the establishment and operation of systems for capacity-building education, self-regulation, oversight, and inspection will enable to meet market expectations for assurance.

We are committed to establishing professional requirements, professional capacity-building, and addressing quality management in the audit firms, thereby maintaining and enhancing the quality of the engagements performed by CPAs.

We will continue to play an important role as professionals in providing high quality assurance services.

(Reference)

Chairman and President's Statement dated September 20, 2022 " Developing International Standards Relating to Assurance of Sustainability-Related Information " [URL](#)

Chairman and President's Statement dated June 27, 2023 "Publication of IFRS Sustainability Disclosure Standards (IFRS S1, IFRS S2) by the ISSB" [URL](#)

¹ <https://www.iaasb.org/publications/international-standard-sustainability-assurance-5000-general-requirements-sustainability-assurance>

² <https://www.iosco.org/news/pdf/IOSCONEWS746.pdf?v=4>